Electronic Funds Transfer (EFT) for Dynamics 365 Business Central

mhance

In Dynamics 365 Business Central, when it comes to generating an EFT file, there are traditionally only two choices:

1. Undertake custom development.
2. Opt for one of the suggested Banking Services.

Unfortunately, both these options come with a high cost and lack the flexibility for easy modifications or amendments to your EFT formats.
This is why we developed our own Electronic Funds Transfer (EFT) module for Dynamics 365 Business Central. This module empowers you to create your own EFT/BACS formats. Fully integrated into Business Central, it aligns smoothly with the Supplier Payment process, enhancing functionality without compromising ease of use.

Key Features & Benefits:

- Creation your own EFT/BACS formats
- Pre-defined formats for banks
- Regeneration of BACS/EFT files
- Importing/Exporting of file formats
- SEPA file format
- Multi-level approval of Vendor Bank Details
- Full audit trail of Vendor Bank Details amendments and approvals
- Segregation of duties as a user who amends Vendor Bank Details cannot be an approver and vice versa

- Can be used with Loqate for validation of Bank Sort Code and Account Number
- Works seamlessly with Business Central Batch Approval Workflows
- Caters for Proxy Approvers
- Assignment of an EFT Administrator who can access the EFT module as a user and approver
- Vendor Payments cannot be made to vendors whose Bank Details have not been approved

Electronic Funds Transfer (EFT)

Enhance Operational Efficiency with our User-Friendly EFT Module for Microsoft Dynamics 365 Business Central

Your organisation will be able to work more efficiently and have the flexibility to add and modify formats when required without having to pay for consultancy. The module's user interface is consistent with Business Central so will be familiar to your users. Our EFT module is very intuitive, therefore simplifying the process of creating or modifying file formats.

Further Advantages Include:

Regeneration
Allows for regeneration of BACS/EFT files.

Create your own
Allows you to create your own EFT/BACS formats.

Pre-defined formats
Comes with pre-defined formats for major banks including HSBC, Lloyds, NatWest, Barclays and RBS.

Contact us

+44 (0) 330 777 1950

sayhello@mhance.com

www.mhance.com